

Economic Growth Region 11

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OCTOBER 2012 EMPLOYMENT REPORT

Indiana nearly doubled the national rate of job growth in October, adding 7,700 private sector jobs. This marks the largest monthly gain since May. Private sector employment in the Hoosier state is now at more than 96 percent of the 2007 pre-recession levels. Significant October job gains also resulted in a drop in Indiana's unemployment rate. Unemployment decreased to 8.0 percent from 8.2 percent in September, the largest one month decrease since April.

"Over the past year Indiana has experienced one of the strongest periods of job growth in over a decade," said Scott B. Sanders, Commissioner of the Department of Workforce Development. "Since last October we have added nearly 67,000 private sector jobs and continue to significantly outpace the national rate

of growth." Employment sectors in Indiana that continue to exceed the national rate of growth in 2012 include Manufacturing (3.4 percent versus 1.3 percent), Leisure and Hospitality (4.2 percent versus 2.0 percent), Construction (3.2 percent versus -0.1 percent), Trade, Transportation & Utilities (1.3 percent versus 1.1 percent) and Private Educational and Health Services (2.0 percent versus 1.8 percent). In comparison to other States in the Midwest (Indiana, Illinois, Kentucky, Michigan, and Ohio) for the month of October 2012, Indiana (8.0%) falls second to Ohio (6.9%). However, in comparison to the other States' rates from September to October 2012 Indiana saw the highest decrease in unemployment rates.

Southwest Indiana College Access Network (SICAN), Public Education Foundation (PEF), and Junior Achievement of Southwestern Indiana are partnering to host the Career Exploration Day in Evansville at The National Guard Armory on April 30th, 2013. This innovative event will help continue to achieve Junior Achievement, PEF, and SICAN's missions: *to educate and inspire young people to value work readiness and post-secondary education*. Evansville area students and residents will have the opportunity to meet with representatives from local Tri-state companies to learn about career paths and attend career seminars geared towards their self-identified interests. 21st Century Skills, STEM learning, and hands-on approaches will result in

an invaluable opportunity for students in the Tri-State area. Over 1500 EVSC students will be transported to The Armory to participate in this event during the day. Are you a business or organization interested in stopping Evansville's "brain-drain" and investing in future careers for Tri-state youth? If so, then plan to participate in the 2013 Career Exploration Day to be held on April 30th at The Armory. Be a part of this unique opportunity by empowering students and helping them explore career options offered in the Southern Indiana Region. For more information or to register your organization, please call 812-435-0916.

Article submitted by: Ellada Hadjisavva

BENEFITS OF HIRING AN OLDER WORKFORCE

Many employers express that they are having a hard time finding employees that actually want to work. They may want to consider the benefits of hiring qualified older workers for their openings. These employees generally offer a strong sense of work ethic (i.e., attendance, quality of work, and willingness to do whatever is asked of them). Older workers generally are more stable and less inclined to "job hop" compared to their younger counterparts. They are also less interested in distractions (like checking Facebook regularly or texting their friends) when they should be working. Lastly, older workers bring the benefits of wisdom and experience to an employer; they've already made the novice mistakes and have learned from them. There is little substitute for the value of this type of wisdom. When it comes to hiring, employers are beginning to recognize that the talent they truly are seeking, is right in front of them - the older workers who simply want a chance to work and prove to them that they ARE still a valued resource.

Article submitted by: Kathleen Lapekas

Did you know....

- Over the past year, Indiana has experienced the 3rd largest period of job growth in over a decade.
- Indiana ranks 3th in the nation for rate of job growth since July 2009

Upcoming Events:

Business Seminars: Wellness Program: Tips for Making it Simple & Affordable

- December 6, 2012
WorkOne Southwest
700 E. Walnut St.
Evansville, IN 47710
7:30am-9am CST
To register please contact Cathy Boatman
cboatman@dwd.in.gov
- December 20, 2012
VU Jasper Campus
850 College Ave
Jasper, IN 47546
7:30am-9am EST
To register please contact
Nancy Schroering
nschroering@vinu.edu

Contact:

For more information on mentioned programs please contact:

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